
Joint Press Release

**Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
National Credit Union Administration
Office of the Comptroller of the Currency
Office of Thrift Supervision**

For Immediate Release

Contact: William Fulwider
202/906-69 13

FEDERAL FINANCIAL REGULATORS LIFT

YEAR 2000 AGREEMENT WITH FIRST DATA

WASHINGTON, D.C., Aug. 25, 1999 – Federal banking and credit union regulators announced today the termination of the March 30, 1999, agreement with First Data Corporation on Year 2000 compliance. The regulators said that the service provider to more than 200 banks, thrifts and credit unions has complied with the terms of the agreement.

(The termination order is attached.)

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**TERMINATION OF AGREEMENT BETWEEN FIRST DATA CORPORATION
AND THE FEDERAL BANKING AGENCIES**

IT IS HEREBY ORDERED that the Agreement Between First Data Corporation and the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the National Credit Union Administration, the Office of the Comptroller of the Currency, and the Office of Thrift Supervision (the "Federal Banking Agencies"), dated March 30, 1999, entered into pursuant to the Bank Service Company Act, 12 U.S.C. § 1867(c) and (d), the Examination Parity and Year 2000 Readiness for Financial Institutions Act, 12 U.S.C. § 1464(d)(7) and § 1786a, and section 8 of the Federal Deposit Insurance Act, 12 U.S.C. § 1818, be, and hereby is, terminated.

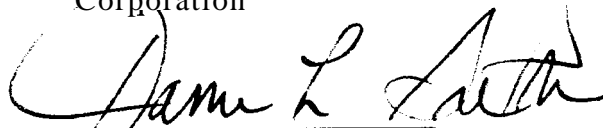
Board of Governors of the
Federal Reserve System


By: Jennifer J. Johnson

Secretary of the Board

Date: 8/20/99

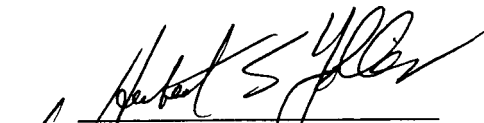
Federal Deposit Insurance
Corporation


By: James L. Sexton

Director

Date: 8-20-99

National Credit Union
Administration


By: David Marquis

Director of Examination
and Insurance

Date: 8/20/99

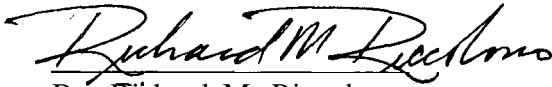
Office of the Comptroller
of the Currency


By: Leann Britton

Senior Deputy Comptroller
for Bank Supervision
Operations

Date: 8-20-99

Office of Thrift Supervision



By: Richard M. Riccobono
Deputy Director

Date: 8/23/99